

# **The Australia Foundation in Support of Human Rights Watch Limited**

**ABN 90 153 747 954**

**Annual Report - 30 June 2023**

**The Australia Foundation in Support of Human Rights Watch Limited  
Directors' report  
30 June 2023**

The directors present their report, together with the financial statements, on The Australia Foundation in Support of Human Rights Watch Limited (the 'Foundation') for the year ended 30 June 2023.

**Directors**

The following persons were directors of the Foundation during the whole of the financial year and up to the date of this report, unless otherwise stated:

Laura Thomas  
Penelope Gerstle  
Barbara Pirto (resigned on 30 November 2022)  
Phillippe Boloion (appointed on 30 November 2022)

**Objectives**

Human Rights Watch is a leading defender of fundamental rights and freedoms working in more than 100 countries worldwide.

- We investigate wrongs, expose the facts, and pressure those with power to respect rights;
- We empower those claiming their rights, learn from partners, and engage the public;
- We seek a world in which all people live in dignity and can reach their potential.

We strive to realize dignity, equality, and justice for everyone, everywhere.

**Strategy for achieving the objectives**

- Ensure relevant and strategic research coverage;
- Use the most effective and inclusive information distribution strategies;
- Engage those with influence and locate ourselves close to them;
- Diversify and internationalize fundraising.

**Principal activities**

The principal activities of the Company during the financial year were:

To promote the human rights of people around the world, including the elimination of the infringement of these rights and the promotion of effective remedies following any infringement, for the benefit of the public, by:

- advancing education in human rights by producing materials and by conducting or commissioning research (and publishing the result of such research);
- raising public awareness and cultivating a sentiment in favour of human rights by the use of publications, lecturers, human rights;
- promoting the protection of human rights through good governance and sound administration of law and policy; and
- promoting the enforcement of human rights law.

There were no significant changes in the nature of the Foundation's principal activities during the financial year.

**Performance measures**

The key performance measures are:

- promotion of the adoption of constitutions, conventions, treaties and other instruments and measures which guarantee human rights;
- support and make known the activities of, and collaborate with, international organisations and agencies that work for the observance of human rights;
- publication of cases of violations of human rights;
- make representations to international organisations and governments whenever it appears that there has been a violation of human rights.

**Information on directors**

Name:	Laura Thomas
Title:	Director
Qualifications:	BSc, LLB, LLM
Experience and expertise:	Barrister, NSW, since 2011; various roles in government and NGOs, 2007-2011.
Special responsibilities:	Nil

## The Australia Foundation in Support of Human Rights Watch Limited

### Directors' report

30 June 2023

Name: Penelope Gerstle  
Title: Director  
Qualifications: BA, MA (Japanese Business), MIL, MA (Development Studies, all from USYD, Migration Law UNSW)  
Experience and expertise: Banking and finance for 10 years, Advocate in human rights space for 30 years, Director in various rights organisations for 8 years, former Registered Migration Agent.  
Special responsibilities: Chair Sydney Committee

Name: Phillippe Bolopion (appointed on 30 November 2022)  
Title: Director  
Qualifications: Journalist by training  
Experience and expertise: Extensive experience as an advocate, including in Crisis Advocacy as well as several years working as UN director and Chief of Staff.  
Special responsibilities: Nil

Name: Barbara Pirto (resigned on 30 November 2022)  
Title: Finance Director  
Qualifications: Certified Public Accountant  
Experience and expertise: 29 years of leading the finance function of HRW Inc. USA; Oversee all the finance functions of HRW Inc including audit, financial planning and analytics, and financial operations.  
Special responsibilities: Nil

### Company secretary

Elaine Pearson has held the role of Company Secretary since 2013.

### Meetings of directors

The number of meetings of the Foundation's Board of Directors ('the Board') held during the year ended 30 June 2023, and the number of meetings attended by each director were:

	Full Board	
	Attended	Held
Laura Thomas	2	2
Penelope Gerstle	2	2
Barbara Pirto	1	2
Phillippe Bolopion	2	2

Held: represents the number of meetings held during the time the director held office.

Each Board member signed off on two Director's Resolutions during the year.

### Contributions on winding up

In the event of the Foundation being wound up, ordinary members are required to contribute a maximum of \$1 each. Honorary members are not required to contribute.

The total amount that members of the Foundation are liable to contribute if the Foundation is wound up is \$38, based on 38 current ordinary members.

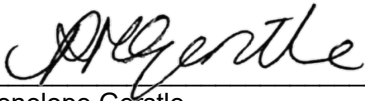
### Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporation Act 2001.

**The Australia Foundation in Support of Human Rights Watch Limited**  
**Directors' report**  
**30 June 2023**

Signed in accordance with a resolution of the Board of Directors:



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Penelope Gerstle  
Director

9th December 2023

**RSM Australia Pty Ltd**

Level 13, 60 Castlereagh Street Sydney NSW 2000

GPO Box 5138 Sydney NSW 2001

T +61 (0) 2 8226 4500

F +61 (0) 2 8226 4501

www.rsm.com.au

**AUDITOR'S INDEPENDENCE DECLARATION**

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, and as lead auditor for the audit of the financial report of The Australia Foundation in Support of Human Rights Watch Limited for the year ended 30 June 2023, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) The auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) Any applicable code of professional conduct in relation to the audit.

**RSM Australia Pty Ltd****Peter Kanellis**

Director

Sydney, NSW

Dated: 9 December 2023

## The Australia Foundation in Support of Human Rights Watch Limited

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### General information

The financial statements cover The Australia Foundation in Support of Human Rights Watch Limited as an individual entity. The financial statements are presented in Australian dollars, which is The Australia Foundation in Support of Human Rights Watch Limited's functional and presentation currency.

The Australia Foundation in Support of Human Rights Watch Limited is a not-for-profit unlisted public company limited by guarantee, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Suite 7.05  
3 Hosking Place  
Sydney NSW 2000

A description of the nature of the Foundation's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 30 th November 2023. The directors have the power to amend and reissue the financial statements.

**The Australia Foundation in Support of Human Rights Watch Limited**  
**Statement of profit or loss and other comprehensive income**  
**For the year ended 30 June 2023**

	<b>Note</b>	<b>2023</b> \$	<b>2022</b> \$
<b>Charitable income and fundraising</b>	3	2,868,241	2,882,356
Other income	4	567,391	344,170
<b>Expenses</b>			
Salaries and employee benefits expense		(2,283,525)	(1,731,408)
Funds to international programs		(436,250)	(701,667)
Event costs		(224,464)	(209,660)
Travel expenses		(120,916)	(51,765)
Professional fees		(120,146)	(74,755)
Rental expenses		(48,582)	(89,099)
Office costs		(24,379)	(27,714)
Accountancy fees		(17,450)	(19,065)
Sundry expenses		(11,455)	(42,646)
<b>Surplus for the year</b>		148,465	278,747
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<u>148,465</u>	<u>278,747</u>

*The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*

**The Australia Foundation in Support of Human Rights Watch Limited**  
**Statement of financial position**  
**As at 30 June 2023**

	Note	2023 \$	2022 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	5	3,522,399	3,255,952
Trade and other receivables	6	38,036	58,151
Other assets	7	512,938	512,145
Total current assets		<u>4,073,373</u>	<u>3,826,248</u>
<b>Total assets</b>		<u>4,073,373</u>	<u>3,826,248</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	8	36,421	37,822
Employee benefits	9	134,265	34,204
Total current liabilities		<u>170,686</u>	<u>72,026</u>
<b>Total liabilities</b>		<u>170,686</u>	<u>72,026</u>
<b>Net assets</b>		<u>3,902,687</u>	<u>3,754,222</u>
<b>Equity</b>			
Retained surpluses		<u>3,902,687</u>	<u>3,754,222</u>
<b>Total equity</b>		<u>3,902,687</u>	<u>3,754,222</u>

*The above statement of financial position should be read in conjunction with the accompanying notes*



**The Australia Foundation in Support of Human Rights Watch Limited**  
**Statement of changes in equity**  
**For the year ended 30 June 2023**

	<b>Retained surplus \$</b>
Balance at 1 July 2021	3,475,475
Surplus for the year	278,747
Other comprehensive income for the year	-
Total comprehensive income for the year	<u>278,747</u>
Balance at 30 June 2022	<u><u>3,754,222</u></u>
	<b>Retained surplus \$</b>
Balance at 1 July 2022	3,754,222
Surplus for the year	148,465
Other comprehensive income for the year	-
Total comprehensive income for the year	<u>148,465</u>
Balance at 30 June 2023	<u><u>3,902,687</u></u>

*The above statement of changes in equity should be read in conjunction with the accompanying notes*

**The Australia Foundation in Support of Human Rights Watch Limited**  
**Statement of cash flows**  
**For the year ended 30 June 2023**

	Note	2023 \$	2022 \$
<b>Operating activities</b>			
Receipts from donations, bequests and raffles		2,868,241	2,882,356
Payments to suppliers and employees		(2,635,461)	(2,600,259)
Interest received		34,354	1,948
		<u>267,134</u>	<u>284,045</u>
Net cash from operating activities			
<b>Investing activities</b>			
Payments for term deposits		(687)	(512,145)
		<u>(687)</u>	<u>(512,145)</u>
Net cash used in investing activities			
<b>Financing activities</b>			
Repayment of related parties		-	(223,975)
		<u>-</u>	<u>(223,975)</u>
Net cash used in financing activities			
Net increase/(decrease) in cash and cash equivalents		266,447	(452,075)
Cash and cash equivalents at the beginning of the financial year		3,255,952	3,708,027
		<u>3,522,399</u>	<u>3,255,952</u>
Cash and cash equivalents at the end of the financial year	5		

*The above statement of cash flows should be read in conjunction with the accompanying notes*

**The Australia Foundation in Support of Human Rights Watch Limited**  
**Notes to the financial statements**  
**30 June 2023**

**Note 1. Significant accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**New or amended Accounting Standards and Interpretations adopted**

The Foundation has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

**Basis of preparation**

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB'), the Australian Charities and Not-for-profits Commission Act 2012 (Cth), the Charitable Fundraising Act 1991 (NSW) and the Fundraising Act 1998 (Vic), as appropriate for not-for profit oriented entities.

*Historical cost convention*

The financial statements have been prepared under the historical cost convention.

*Critical accounting estimates*

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Foundation's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

**Revenue recognition**

The Foundation recognises revenue as follows:

*Revenue from contracts with customers*

Revenue is recognised at an amount that reflects the consideration to which the Foundation is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the Foundation: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

*Donations*

Donations and bequests are recognised as revenue when received.

*Interest*

Interest revenue is recognised on receipt using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

*Other revenue*

Other revenue is recognised when it is received or when the right to receive payment is established.

All revenue is stated net of the amount of goods and services tax (GST).

**The Australia Foundation in Support of Human Rights Watch Limited**  
**Notes to the financial statements**  
**30 June 2023**

**Note 1. Significant accounting policies (continued)**

**Income tax**

As the Foundation is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

**Current and non-current classification**

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Foundation's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Foundation's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

**Cash and cash equivalents**

Cash on hand includes cash on hand, deposits held at-call with banks, other short-term highly liquid investments.

**Trade and other receivables**

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The Foundation has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

**Trade and other payables**

These amounts represent liabilities for goods and services provided to the Foundation prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

**Employee benefits**

*Short-term employee benefits*

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

*Other long-term employee benefits*

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

**Goods and Services Tax ('GST') and other similar taxes**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

**The Australia Foundation in Support of Human Rights Watch Limited**  
**Notes to the financial statements**  
**30 June 2023**

**Note 1. Significant accounting policies (continued)**

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows included in receipts from customers or payments to suppliers.

**Comparative figures**

Where necessary, comparative information has been re-classified to achieve consistency in disclosure with current financial amounts and other disclosures.

**Note 2. Critical accounting judgements, estimates and assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. There are no critical accounting judgements, estimates and assumptions that are likely to affect the current or future financial years.

**Note 3. Charitable income and fundraising**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<i>Revenue from contracts with customers</i>		
Charitable income and fundraising	<u>2,868,241</u>	<u>2,882,356</u>

*Disaggregation of revenue*

The disaggregation of revenue from contracts with customers is as follows:

*Geographical regions*

Australia	<u>2,868,241</u>	<u>2,882,356</u>
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**Note 4. Other income**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
In kind contributions (note 15)	480,021	342,222
Interest income	34,354	1,948
Other income	<u>53,016</u>	<u>-</u>
Other income	<u>567,391</u>	<u>344,170</u>

**Note 5. Cash and cash equivalents**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<i>Current assets</i>		
Cash on hand	500	500
Cash at bank	<u>3,521,899</u>	<u>3,255,452</u>
	<u>3,522,399</u>	<u>3,255,952</u>

**The Australia Foundation in Support of Human Rights Watch Limited**  
**Notes to the financial statements**  
**30 June 2023**

**Note 6. Trade and other receivables**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<i>Current assets</i>		
GST receivable	2,036	701
Security deposit - credit cards	36,000	36,000
Security deposit - rental premise	-	21,450
	<u>38,036</u>	<u>58,151</u>

**Note 7. Other assets**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<i>Current assets</i>		
Prepayments	106	-
Term deposits	512,832	512,145
	<u>512,938</u>	<u>512,145</u>

**Note 8. Trade and other payables**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<i>Current liabilities</i>		
Trade payables	12,675	19,550
Accruals	23,746	18,272
	<u>36,421</u>	<u>37,822</u>

**Note 9. Employee benefits**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<i>Current liabilities</i>		
Annual leave	35,642	34,204
Long service leave	98,623	-
	<u>134,265</u>	<u>34,204</u>

**Note 10. Key management personnel disclosures**

*Compensation*

The aggregate compensation made to directors and other members of key management personnel of the Foundation is set out below:

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Aggregate compensation	<u>85,403</u>	<u>166,575</u>

**The Australia Foundation in Support of Human Rights Watch Limited**  
**Notes to the financial statements**  
**30 June 2023**

**Note 11. Remuneration of auditors**

During the financial year the following fees were paid or payable for services provided by RSM Australia Partners, the auditor of the Foundation:

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<i>Audit services - RSM Australia Partners</i>		
Audit of the financial statements	<u>26,000</u>	<u>17,940</u>

**Note 12. Additional information to be furnished under the Charitable Fundraising Act 1991**

Throughout the financial year ending 30 June 2023, the Foundation conducted various appeals in order to raise funds to support its operational activities. In accordance with section 20 of the Charitable Fundraising Act 1991 (NSW), monies received in the course of fundraising appeals were applied according to the objects and purposes of the appeal net of proper and appropriate expenses.

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Gross proceeds from fundraising appeals	2,868,241	2,882,356
Less: direct fundraising costs	<u>(224,464)</u>	<u>(209,660)</u>
<b>Net surplus from fundraising appeals</b>	<u>2,643,777</u>	<u>2,672,696</u>
<b>These were applied to the following charitable purpose:</b>		
Producing research materials and undertaking general advocacy activities	<u>(3,062,703)</u>	<u>(2,738,119)</u>
<b>Deficit from fundraising appeals</b>	<u>(418,926)</u>	<u>(65,423)</u>

**Note 13. Contingencies**

In the opinion of those charged with governance, the Foundation did not have any contingencies at 30 June 2023 (30 June 2022: None).

**Note 14. Commitments**

The Foundation had no commitments for expenditure as at 30 June 2023 and 30 June 2022.

**Note 15. Related party transactions**

*Key management personnel*

Disclosures relating to key management personnel are set out in note 10.

*Transactions with related parties*

The following transactions occurred with related parties:

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Sale of goods and services:		
In kind contributions	480,021	342,222
Payment for goods and services:		
Amounts paid to related entities	436,250	701,667

*Receivable from and payable to related parties*

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

**The Australia Foundation in Support of Human Rights Watch Limited**  
**Notes to the financial statements**  
**30 June 2023**

**Note 15. Related party transactions (continued)**

*Loans to/from related parties*

There were no loans to or from related parties at the current and previous reporting date.

*Terms and conditions*

All transactions were made on normal commercial terms and conditions and at market rates.

**Note 16. Contributions on winding up**

In the event of the Foundation being wound up, ordinary members are required to contribute a maximum of \$1 each. Honorary members are not required to contribute.

The total amount that members of the Foundation are liable to contribute if the Foundation is wound up is \$38, based on 38 current ordinary members.

**Note 17. Events after the reporting period**

No matter or circumstance has arisen since 30 June 2023 that has significantly affected, or may significantly affect the Foundation's operations, the results of those operations, or the Foundation's state of affairs in future financial years.

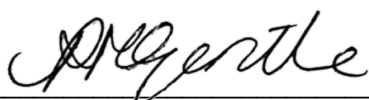


**The Australia Foundation in Support of Human Rights Watch Limited**  
**Directors' declaration**  
**30 June 2023**

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Australian Accounting Standards - Simplified Disclosures, the Australian Charities and Not-for-profits Commission Act 2012 (Cth), the Charitable Fundraising Act 1991 (NSW) and the Fundraising Act 1998 (VIC);
- the attached financial statements and notes give a true and fair view of the Foundation's financial position as at 30 June 2023 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Board of Directors and with subsection 60.15(2) of the Australian Charities and Not-for-Profit Commission Regulation 2013 and is signed for and on behalf of the Board by:



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Penelope Gerstle  
Director

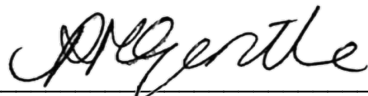
9th December 2023

**The Australia Foundation in Support of Human Rights Watch Limited  
Fundraising activities declaration  
30 June 2023**

**The directors declare that in their opinion:**

- the financial report presents fairly, in all material respects all income and expenditure of the association with respect to fundraising appeal activities for the financial year ended 30 June 2023;
- the statement of financial position presents fairly, in all material respects the state of affairs of the association with respect to fundraising appeal activities as at 30 June 2023;
- the provisions of the Charitable Fundraising Act 1991 (NSW), and Regulations and the conditions attached to the authority under that Act, and the Fundraising Act 1998 (VIC) and Regulations under that Act have been complied with during the year ended 30 June 2023; and,
- the internal controls exercised by the association are appropriate and effective in accounting for all income received and applied by the association from any of its fundraising appeals.

This statement is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Board by:



Penelope Gerstle  
Director

9th December 2023

**RSM Australia Pty Ltd**

Level 13, 60 Castlereagh Street Sydney NSW 2000  
GPO Box 5138 Sydney NSW 2001

T +61(0) 2 8226 4500  
F +61(0) 2 8226 4501

[www.rsm.com.au](http://www.rsm.com.au)

## **INDEPENDENT AUDITOR'S REPORT**

To the Members of The Australia Foundation in Support of Human Rights Watch Limited

### **Opinion**

We have audited the financial report of The Australia Foundation in Support of Human Rights Watch Limited ('the registered entity'), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

### **Part (A) – Financial Report**

In our opinion, the financial report of The Australia Foundation in Support of Human Rights Watch Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a) giving a true and fair view of the registered entity's financial position as at 30 June 2023 and of its financial performance and cash flows for the year ended on that date; and
- b) complying with Australian Accounting Standards – *Simplified Disclosures* under AASB 1060 *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*.

### **Part (B) – Compliance Report**

In our opinion, The Australia Foundation in Support of Human Rights Watch Limited has complied, in all material respects with the requirements of the Charitable Fundraising (NSW) Act 1991 and Fundraising Act 1998 (VIC) for the year ended 30 June 2023.

In our opinion:

- a) The financial report presents fairly, in all material respects, the financial result of fundraising appeal activities for the financial year ended 30 June 2023;
- b) The financial report has been properly drawn up, and the associated records have been properly kept for the year ending 30 June 2023, in accordance with the Charitable Fundraising (NSW) Act 1991, Fundraising Act 1998 (VIC) and the relevant regulations;
- c) Money received as a result of fundraising appeal activities conducted during the year ending 30 June 2023 has been properly accounted for and applied in accordance with the Charitable Fundraising (NSW) Act 1991, Fundraising Act 1998 (VIC) and the relevant regulations; and
- d) There are reasonable grounds to believe that The Australia Foundation in Support of Human Rights Watch Limited will be able to pay its debts as and when they fall due.

## **Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described as in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of The Australia Foundation in Support of Human Rights Watch Limited in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the registered entity's annual report for the year ended 30 June 2023, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of Management and Those Charged with Governance for the Financial Report**

The directors of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – *Simplified Disclosures* under AASB 1060 *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and for such internal control as the responsible persons determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing The Australia Foundation in Support of Human Rights Watch Limited's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate The Australia Foundation in Support of Human Rights Watch Limited or to cease operations, or has no realistic alternative but to do so.

## **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.

### **Report on Other Legal and Regulatory Requirements**

In accordance with the requirements of section 60-45(3)(b) of the ACNC Act, we are required to describe any deficiency, failure or shortcoming in respect of the matters referred to in paragraph 60-30(3)(b), (c) or (d) of the ACNC Act.

Our opinion on the financial report is not modified in respect of the following matter(s) because, in our opinion, it has been appropriately addressed by The Australia Foundation in Support of Human Rights Watch Limited and is not considered material in the context of the audit of the financial report as a whole.

### **Report on the Requirements of the *NSW Charitable Fundraising Act 1991* and *VIC Fundraising Act 1998***

We have audited the financial report as required by Section 24(2) of the *NSW Charitable Fundraising Act 1991* and Section 32 of the *VIC Charitable Fundraising Act 1998*. Our procedures included obtaining an understanding of the internal control structure for fundraising appeal activities and examination, on a test basis, of evidence supporting compliance with the accounting and associated record keeping requirements for fundraising appeal activities pursuant to the *NSW Charitable Fundraising Act 1991* and the *VIC Fundraising Act 1998*.

Because of the inherent limitations of any assurance engagement, it is possible that fraud, error or non-compliance may occur and not be detected. An audit is not designed to detect all instances of non-compliance with the requirements described in the above-mentioned Acts as an audit is not performed continuously throughout the period and the audit procedures performed in respect of compliance with these requirements are undertaken on a test basis. The audit opinion expressed in this report has been formed on the above basis.

### **Opinion**

In our opinion:

- a) The financial report of The Australia Foundation in Support of Human Rights Watch Limited has been properly drawn up and associated records have been properly kept during the financial year ended 30 June 2023, in all material respects, in accordance with:
  - i) Sections 20(1), 22(1-2), 24(1-3) of the *NSW Charitable Fundraising Act 1991*; and
  - ii) Section 32(4) of the *VIC Fundraising Act 1998*;
- b) The money received as a result of fundraising appeals conducted by the entity during the financial year ended 30 June 2023 has been properly accounted for and applied, in all material respects, in accordance with the above mentioned Acts.



**RSM Australia Pty Ltd**



**Peter Kanellis**  
Director

Sydney, NSW  
Dated: 9 December 2023